while the declared value of 1929 imports was more than double that of 1914, the actual volume of 1929 imports was only 178.9 p.c. of their volume in 1914. For details see the Bureau's Annual Report on the Trade of Canada, 1929, pp. 816-820.

The effect of price changes in the periods covered by the fiscal year ended Mar. 31, 1921 and that of 1922 are strikingly illustrated by the figures of trade in those years. While the declared value of imports in 1922 was only 60 p.c. of that of 1921, the volume was nearly 82 p.c. The deflation in average prices of exports was even greater, for while the declared value in 1922 was only 62 p.c. of that in 1921, the volume was nearly 92 p.c.

37.—Comparison of the Value and Volume of the External Trade of Canada, by Main Groups, for the pre-war fiscal year ended Mar. 31, 1914, and the post-war fiscal years ended Mar. 31, 1921, 1922 and 1926-1929. ("000" omitted.)

IMPORTS	FOR	CONSUMPTION.
THE CALL	1. ()11.	COMBUME LION.

Index Numbers of Trade, as Revalued at 1914 Average Values. (1914=100.) Agricultural and Vegetable Products 100.0 115.6 124.4 147.2 167.5 179.0 210.3 Animals and their Products 100.0 85.5 113.6 100.7 108.7 116.3 120.5 Fibres and Textiles 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper 100.0 72.8 55.0 67.1 73.3 83.8 94.0 Iron and its Products 100.0 108.3 53.4 117.0 158.1 198.1 259.1 Non-Ferrous Metals 100.0 135.8 78.9 127.2 132.4 158.3 207.2 Non-Metallic Minerals 100.0 110.0 96.0 116.9 132.9 146.0 165.0 Chemicals and Allied Products 100.0 98.0 74.8 119.7 130.7 141.5 170.0 The Numbers of Trade, as Revalued at 1914 Average Values 100.0 110.0 100.0 100.0 100.0 100.0 100.0 100.0 110.0		1	ī		i	,		,
Characteristics Characteri	Main Groups.	1914.	1921.	1922.	1926.	1927.	1928.	1929.
Characteristics Characteri			1	<u> </u>	·			 -
Characteristics Characteri	Values as Declared.	000	1 000	000	000	000	000	000
Agricultural and Vegetable Products. 97, 618 259, 431 172, 666 203, 417 213, 088 238, 185 233, 132 Animals and their Products. 140, 916 140, 403 47, 927 171, 662 Fibres and Tertiles. 109, 154 243, 608 139, 997 184, 762 185, 524 185, 996 206, 444 000 and Paper. 37, 397 57, 449 35, 791 44, 403 47, 940 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 400 259, 400 259, 574 346, 611 0, 211 181, 197 29, 400 259, 574 346, 611 0, 211 181, 197 29, 400 25						\$		
Animals and their Products. 41,093 61,722 46,646 49,186 53,214 65,790 71,692 Fibres and Textiles 109,154 243,608 139,997 184,762 183,514 186,996 206,644 Wood and Paper 37,397 57,449 35,791 40,403 47,962 51,751 59,218 170 and its Products. 143,895 245,626 110,211 181,197 229,436,611 Non-Ferrous Metals. 85,299 206,995 110,211 181,197 229,436,611 Non-Ferrous Metals. 85,299 206,995 117,600 175,632 110 Non-Metalile Minerals. 85,299 206,995 117,600 175,632 110 Non-Metalile Minerals. 85,299 206,995 117,600 175,632 110 Non-Metalile Minerals. 17,073 37,887 24,630 28,404 31,845 33,572 37,723 Miscellaneous. 17,073 37,887 24,630 28,404 31,845 33,572 37,723 Miscellaneous 52,131 72,690 50,486 53,233 62,277 59,849 68,409 Total. 17,073 37,887 24,630 28,404 31,845 33,572 37,723 Miscellaneous 97,618 112,892 121,445 143,725 163,557 174,776 205,346 Animals and their Products. 41,093 35,122 46,723 41,335 44,603 47,780 49,541 Fibres and Textiles 109,154 85,402 82,785 109,099 125,787 174,776 205,346 Animals and their Products. 143,866 155,893 67,805 168,589 27,499 828,073 377,00n-Ferrous Metals. 35,574 48,321 28,058 45,292 47,094 55,319 73,718 170 Non-Metalile Minerals 85,299 38,882 81,882 99,798 113,493 13,46 55,188 170 Animals and their Products. 17,073 16,731 12,766 20,449 22,310 24,529 140,769 Niscellaneous 52,131 35,805 34,098 39,780 49,570 49,709 125,709 Non-Metalile Minerals 100-0 150-1 113-5 119-8 129-5 160-1 174-4 174-17						213 008		
Fibres and Textiles. 109,154 243,608 139,907 184,762 183,584 186,906 206,484 200,000 206,484 200,000 200,484 200,000 200,484 200,000 200,484 200,000 200,484 200,000 200,484 200,000 200,484 200,000 200,484 200,000 200,484 200,000 200,484 200								
Wood and Paper	Fibres and Textiles						186 996	
Iron and its Products	Wood and Paner			35 791				
Non-Ferrous Metals	Iron and its Products			110 211			259 574	
Non-Metallic Minerals	Non-Ferrous Metals	35,574		29 773		52 748		
Chemicals and Allied Products			206 095	137 604		156 785		
Miscellaneous	Chemicals and Allied Products				28,404	31.845	33,572	
Total	Miscellaneous					62, 227		
On the Basis of 1914 Average Values. (In Thousands of Dollars.) Agricultural and Vegetable Products. 41,093 35,122 46,723 41,395 44,693 47,780 49,541 Fibres and Textiles. 109,154 85,402 82,785 109,209 125,705 127,307 141,485 Iron and its Products. 143,865 155,893 76,805 168,258 227,499 285,073 372,700 Non-Ferrous Metals. 35,574 48,321 28,605 88,258 227,499 285,073 372,700 Non-Metallic Minerals. 85,289 93,882 81-882 99,798 113,349 124,529 140,749 Chemicals and Allied Products. 17,073 16,731 12,766 20,449 22,310 24,158 29,024 Miscellaneous. 52,131 35,805 34,093 37,800 39,709 59,941 Total. 619,194 611,286 505,128 692,982 821,210 920,997 1,107,671 Index Numbers of Declared Values. (1914=100.) Agricultural and Vegetable Products. 100-0 265-6 176-8 208-3 218-3 244-0 238-8 Iron and its Products. 100-0 150-1 113-5 119-8 129-6 160-1 174-4 Fibres and Textiles. 100-0 150-1 132-5 169-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-2 168-2 171-3 189-1 Non-Metallic Minerals. 100-0 150-1 133-5 198-3 170-4 198-3 198-4 199-4 Non-Metallic Minerals. 100-0 115-6 124-4 147-2 167-5 179-0 210-3 Non-Metallic Minerals. 100-0 185-8 133-6 100-7 106-7 1			— <u>-</u>					
(In Thousands of Dollars.) Agricultural and Vegetable Products.	Total	619, 194	1,240,159	747,804	927,329	1,030,892	1,108,956	1,265,679
Agricultural and Vegetable Products. 97,618 112,892 121,445 143,725 163,567 174,776 205,346 274,786 41,093 35,122 46,723 41,385 44,693 47,786 49,541 49,541 41,093 41,385 41,385 44,693 47,786 49,541 49,541 41,093 41,385 41,3								
Animals and their Products. 41,093 35,122 46,723 41,395 44,693 47,780 49,541 Fibres and Textiles. 109,154 85,402 82,785 109,209 125,705 127,307 141,484 Wood and Paper. 37,397 27,238 20,566 25,076 27,433 31,346 35,168 Iron and its Products. 143,865 155,893 76,805 168,258 227,499 285,073 72,700 Non-Ferrous Metals. 35,574 48,321 28,058 45,292 47,094 56,319 73,713 Non-Metallic Minerals. 85,289 93,882 81,882 99,788 113,349 124,529 140,749 Chemicals and Allied Products. 17,073 16,731 12,766 20,449 22,310 24,158 29,099 Miscellaneous. 52,131 35,805 34,098 39,780 49,570 49,709 59,941 Total. 619,194 611,286 505,128 692,982 821,210 920,997 1,107,671 Index Numbers of Declared Values. (1914=100.) Agricultural and Vegetable Products. 100.0 150.1 113.5 119.8 129.5 160-1 174.4 Fibres and Textiles. 100.0 150.1 113.5 119.8 129.5 160-1 174.4 Fibres and Textiles. 100.0 150.1 113.5 119.8 129.5 160-1 174.4 Fibres and Textiles. 100.0 150.1 113.5 119.8 129.5 180-1 171.3 189.1 Wood and Paper. 100.0 150.1 150.1 113.5 119.8 129.5 180-1 171.3 189.1 Wood and Paper. 100.0 150.1 150.1 113.5 119.8 129.5 180-2 210.9 Non-Ferrous Metals. 100.0 150.1 150.1 16.7 18.7 134.1 148.3 169.2 212.1 Non-Metallic Minerals. 100.0 150.1 150.1 16.7 18.7 134.1 148.3 169.2 212.1 Non-Metallic Minerals. 100.0 221.9 144.3 166.4 186.5 190.9 221.0 Non-Metallic Minerals. 100.0 221.9 144.3 166.4 186.5 190.9 221.0 Miscellaneous. 100.0 221.9 144.3 166.4 186.5 190.9 221.0 Animals and their Products. 100.0 220.3 120.7 149.8 166.5 180.0 204.4 Total. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.2 116.6 129.6 Wood and Paper. 100.0 78.2 75.8 100.1 115.0 13		05 040	440.00-	404	1.10 =0-	-25 -5-		
Fibres and Textiles	Agricultural and Vegetable Products				143,725			
Wood and Paper	Animals and their Products						47,780	
Iron and its Products	Fibres and Textiles				109,209			
Non-Ferrous Metals	wood and Paper				25,076			35,168
Non-Metallic Minerals	Iron and its Products			76,805				
Chemicals and Allied Products	Non-Ferrous Metals		48,321		45,292			
Miscellaneous	Charital and Allia Day And							
Total					20,449			
Index Numbers of Declared Values. (1914=100.) Agricultural and Vegetable Products	MISCELLANEOUS	52,151	30,805	34,098	39,780	49,510		
Agricultural and Vegetable Products	Total	619,194	611,286	505,128	692,982	821,210	920,997	1,107,671
Agricultural and Vegetable Products. 100 0 265 6 176 8 208 3 218 3 244 0 238 8 Animals and their Products. 100 0 150 1 113 5 119 8 129 5 160 1 174 4 170 2 167 5 179 0 210 3 189 1 170 0 170 7 76 7 126 0 159 5 180 4 158 3 170 1 17	Index Numbers of Declared Values.							
Animals and their Products 100·0 150·1 113·5 119·8 129·5 160·1 174·4 Fibres and Textiles 100·0 223·1 128·2 169·2 168·2 171·3 189·1 190·0 233·1 128·2 169·2 168·2 171·3 189·1 190·0 153·5 95·7 108·0 128·3 138·4 158·3 170 and its Products 100·0 170·7 76·7 126·0 159·5 180·4 240·9 170·7 76·7 126·0 159·5 180·4 240·9 170·7 170·7 76·7 126·0 159·5 180·4 128·3 138·4 158·3 170·0 150·0 150·0 150·4 83·7 134·1 148·3 169·2 212·1 100·0 150·0 150·0 150·1 160								
Fibres and Textiles	Agricultural and Vegetable Products							
Wood and Paper								
Iron and its Products 100 0 170 7 76 7 126 0 159 5 180 4 240 9	Fibres and Textiles							
Non-Ferrous Metals	Wood and Paper							
Non-Metallic Minerals		7 1 1 1						
Chemicals and Allied Products 100·0 221·9 144·3 166·4 186·5 196·9 221·0 Miscellaneous 100·0 139·4 96·9 102·1 119·4 114·8 131·4 Total 100·0 200·3 120·7 149·8 166·5 180·0 204·4 Index Numbers of Trade, as Revalued at 1914 Average Values. (1914=100.) 100·0 115·6 124·4 147·2 167·5 179·0 210·3 Animals and their Products 100·0 85·5 113·6 100·7 108·7 116·3 120·5 Fibres and Textiles 100·0 78·2 75·8 100·1 115·2 116·6 129·6 Wood and Paper 100·0 72·8 55·0 67·1 73·3 83·8 94·0 Iron and its Products 100·0 108·3 53·4 117·0 158·1 198·1 259·1 Non-Ferrous Metals 100·0 135·8 78·9 127·2 132·4 158·3 207·2 <								
Miscellaneous	Non-Metallic Minerals						1.2.2.7	
Total	Chemicals and Allied Products							
Index Numbers of Trade, as Revalued at 1914 Average Values. (1914=100.) Agricultural and Vegetable Products.	Miscellaneous	100.0	139.4	90.9			114.8	131.4
at 1914 Average Values. (1914=100.) (1914=100.) Agricultural and Vegetable Products 100·0 115·6 124·4 147·2 167·5 179·0 210·3 Animals and their Products 100·0 85·5 113·6 100·7 108·7 116·3 120·5 Fibres and Textiles 100·0 78·2 75·8 100·1 115·2 116·6 129·6 Wood and Paper 100·0 72·8 55·0 67·1 73·3 83·8 94·0 Iron and its Products 100·0 108·3 53·4 117·0 158·1 198·1 259·1 Non-Ferrous Metals 100·0 135·8 78·9 127·2 132·4 158·3 207·2 Non-Metallic Minerals 100·0 110·0 96·0 116·9 132·9 146·0 165·0 Chemicals and Allied Products 100·0 98·0 74·8 119·7 130·7 141·5 170·0 Miscellaneous 100·0 68·7 65·4 76·3 95·1 95·3 115·0	Total	100.0	200 - 3	120-7	149-8	166.5	180.0	204 • 4
at 1914 Average Values. (1914=100.) (1914=100.) Agricultural and Vegetable Products 100·0 115·6 124·4 147·2 167·5 179·0 210·3 Animals and their Products 100·0 85·5 113·6 100·7 108·7 116·3 120·5 Fibres and Textiles 100·0 78·2 75·8 100·1 115·2 116·6 129·6 Wood and Paper 100·0 72·8 55·0 67·1 73·3 83·8 94·0 Iron and its Products 100·0 108·3 53·4 117·0 158·1 198·1 259·1 Non-Ferrous Metals 100·0 135·8 78·9 127·2 132·4 158·3 207·2 Non-Metallic Minerals 100·0 110·0 96·0 116·9 132·9 146·0 165·0 Chemicals and Allied Products 100·0 98·0 74·8 119·7 130·7 141·5 170·0 Miscellaneous 100·0 68·7 65·4 76·3 95·1 95·3 115·0	Index Numbers of Trade, as Revelued							
Agricultural and Vegetable Products 100·0 115·6 124·4 147·2 167·5 179·0 210·3 Animals and their Products 100·0 85·5 113·6 100·7 108·7 116·3 120·5 Fibres and Textiles 100·0 78·2 75·8 100·1 115·2 116·6 129·6 Wood and Paper 100·0 72·8 55·0 67·1 73·3 83·8 94·0 Iron and its Products 100·0 108·3 53·4 117·0 158·1 198·1 259·1 Non-Ferrous Metals 100·0 135·8 78·9 127·2 132·4 158·3 207·2 Non-Metallic Minerals 100·0 110·0 96·0 116·9 132·9 146·0 165·0 Chemicals and Allied Products 100·0 98·0 74·8 119·7 130·7 141·5 170·0 Miscellaneous 100·0 68·7 65·4 76·3 95·1 95·3 115·0	at 1914 Average Values.			ļ				
Animals and their Products 100·0 85·5 113·6 100·7 108·7 116·3 120·5 Fibres and Textiles 100·0 78·2 75·8 100·1 115·2 116·6 129·6 Wood and Paper 100·0 72·8 55·0 67·1 73·3 83·8 94·0 Iron and its Products 100·0 108·3 53·4 117·0 158·1 198·1 259·1 Non-Ferrous Metals 100·0 135·8 78·9 127·2 132·4 158·3 207·2 Non-Metallic Minerals 100·0 110·0 96·0 116·9 132·9 146·0 165·0 Chemicals and Allied Products 100·0 98·0 74·8 119·7 130·7 141·5 170·0 Miscellaneous 100·0 68·7 65·4 76·3 95·1 95·3 115·0	(1914=100.)	100.0	115 0	104	1,47 0	107 5	170.0	910.9
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$								
Wood and Paper 100·0 72·8 55·0 67·1 73·3 83·8 94·0 Iron and its Products 100·0 108·3 53·4 117·0 158·1 198·1 259·1 Non-Ferrous Metals 100·0 135·8 78·9 127·2 132·4 158·3 207·2 Non-Metallic Minerals 100·0 110·0 96·0 116·9 132·9 146·0 165·0 Chemicals and Allied Products 100·0 98·0 74·8 119·7 130·7 141·5 170·0 Miscellaneous 100·0 68·7 65·4 76·3 95·1 95·3 115·0			99.9	113.0				
Iron and its Products 100·0 108·3 53·4 117·0 158·1 198·1 259·1 Non-Ferrous Metals 100·0 135·8 78·9 127·2 132·4 158·3 207·2 Non-Metallic Minerals 100·0 110·0 96·0 116·9 132·9 146·0 165·0 Chemicals and Allied Products 100·0 98·0 74·8 119·7 130·7 141·5 170·0 Miscellaneous 100·0 68·7 65·4 76·3 95·1 95·3 115·0			70.0					
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		7 7 7 2	100.2					
Non-Metallic Minerals 100.0 110.0 96.0 116.9 132.9 146.0 165.0 Chemicals and Allied Products 100.0 98.0 74.8 119.7 130.7 141.5 170.0 Miscellaneous 100.0 68.7 65.4 76.3 95.1 95.3 115.0	Non Formus Matals							
Chemicals and Allied Products 100.0 98.0 74.8 119.7 130.7 141.5 170.0 Miscellaneous 100.0 68.7 65.4 76.3 95.1 95.3 115.0	Non Matalia Minarala							
Miscellaneous	Chamicals and Allied Draducts							
								115.0
1004 30.0 01.0 111.9 197.0 140.1 110.9								
	1.00811	100.4	90.0	91.0	111.9	182-0	130.1	110-9